▶ How Span Alaska can help with Shipper's Interest Insurance

Shipper's Interest Insurance is a first-party coverage option that safeguards the cargo owner with greater protection in the event that freight is lost, damaged, or stolen. The cargo owner is reimbursed for their losses directly by the insurance company. This type of shipper's insurance is an all-risk insurance policy, meaning it covers any loss or damage resulting from external causes, unless explicitly omitted in the policy.

▶ Benefits of Shipper's Interest Insurance

Full-coverage protection: As an all-risk insurance policy, it provides the broadest coverage available, covering the full value of your freight.

Economical rates: Based on the value of the freight. The additional cost is worth the value of the protection and peace of mind you receive.

Quicker claims processes: The carrier is no longer the intermediary in the claims process. Processed directly by the insurer without requiring full carrier review before payment.

Covers all carriers involved: Coverage is independent of underlying carriers and applies end-to-end for any carriers arranged by Span Alaska.

▶ Limitations of standard cargo liability coverage

Limited coverage: These policies do not cover the total value of your freight, and they are limited to a per-pound amount.

Coverage varies: Differing underlying carriers cover at different levels based on their tariffs, primarily for partners retrieving cargo in the Lower 48.

Liability exceptions: Claims are only paid out when liability can be legally proven. Cargo liability is subject to multiple common law exceptions which can delay or reduce claims.

SPAN ALASKA

Important reminders

- Email approval required for insurance to apply.
- Appropriate packaging required.
- Value is based on invoice amount.
- Concealed claims must report within 5 days.

Reach out to your sales rep or contact Span Alaska at **Rate@SpanAlaska.com** or **1-800-257-7726** for a quote.